

Annex 1

Housing Revenue Account - 30 Sept 2014

	2014/15 Original Budget Estimate	2014/15 Working Budget Estimate	2014/15 Forecast Outturn	Variance
	£'000	£'000	£'000	£'000
<u>INCOME</u>				
Dwelling Rents (gross)	-12,785	-12,815	-12,720	95
Non-dwelling Rents (gross)	-179	-179	-175	4
Charges for services and facilities	-313	-313	-347	34
Contributions towards expenditure	-296	-296	-303	7
Other Charges for services & facilities	-11	-11	-11	-
Sub Total	-13,584	-13,614	-13,556	58
<u>EXPENDITURE</u>				
Repairs & Maintenance	3,377	3,377	3,195	182
Supervision and management-General	2,827	2,857	2,857	-
Supervision and management-Special	502	502	502	-
Rents, rates, taxes and other charges	311	311	311	-
Increased provision for bad or doubtful debts	220	220	220	-
Depreciation and impairments of fixed assets	2,285	2,285	2,285	-
Capital expenditure funded from HRA	2,655	2,655	2,951	296
Debt Management Costs	6	6	6	-
Non-service specific expenditure	400	400	400	-
Sub Total	12,583	12,613	12,727	114
Sub Total: Net Costs of Services	-1,001	-1,001	-703	172
HRA Investment Income	-67	-67	-67	-
Debt Interest Charges	831	831	831	-
Adjustments made between accounting basis and funding basis	768	768	768	-
Sub Total: Surplus(-)/Deficit for the Year	531	531	703	172
HRA Surplus at 1 April 2014	-5,664	-5,664	-5,664	-5,664
Estimated HRA Surplus at 31 March 2014	-5,133	-5,133	-5,034	-5,492